



Independent Auditors' Report on Financial Statements

TO THE MEMBERS OF
APSARA SELECTIONS LIMITED

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of APSARA SELECTIONS LIMITED ('the Company'), which comprise the Balance Sheet as at 31st March, 2023, the Statement of Profit and Loss for the year ended on 31st March, 2023 and the statement of Cash Flows for the year then ended and a summary of significant accounting policies and other explanatory information.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31st March, 2023, the profit and total income, and its cash flows for the period ended on that date.

BASIS FOR OPINION

We conducted our audit of the financial statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our objective are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion on these financial statements.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by sub-section 3 of Section 143 of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with relevant rule issued thereunder



- (e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "ANNEXURE - A";
- (g) with respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the company to its directors during the period is in accordance with the provisions of section 197 of the Act.

- (h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us: -
- i. The Company did not have any pending litigations in its financial statements.
 - ii. The Company did not have any long term contract including derivative contract which may lead to any foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor's Report) Order, 2020(" the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "ANNEXURE - B" a statement on the matters specified in the Order, to the extent applicable.

For Gupta Agarwal & Associates
Chartered Accountants
Firm's Registration No: 329001E

Jay Shanker Gupta
Partner
Membership No: 059535
UDIN: 23059535BGSWYZ7976
Date: 4th September, 2023
Place: Kolkata





ANNEXURE - A

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

We have audited the internal financial controls over financial reporting of **APSARA SELECTIONS LIMITED** ("the Company") as of 31st March, 2023 in conjunction with our audit of the financial statements of the Company for the period ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

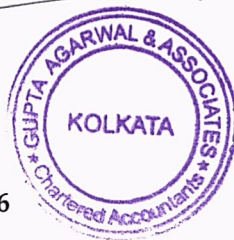
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to errors or frauds may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2023, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Gupta Agarwal & Associates
Chartered Accountants
Firm's Registration No: 329001E

Jay Shanker Gupta
Partner
Membership No: 059535
UDIN: 23059535BGSWYZ7976
Date: 4th September, 2023
Place: Kolkata





ANNEXURE - B

AUDITORS REPORT AS PER THE COMPANIES (AUDITOR'S REPORT) ORDER 2020 ON THE FINANCIAL STATEMENTS:

I) PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS [Clause 3(i)]:

- (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- (b) The company is maintaining proper records showing full particulars of intangible assets;
- (c) These Property, Plant and Equipment have been physically verified by the management at reasonable intervals; and no material discrepancies were noticed on such verification.
- (d) The title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are disclosed in the financial statements are held in the name of the company.
- (e) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (f) No proceedings have been initiated or are pending against the company for holding any Benami property under the "Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder.

II) INVENTORY [Clause 3(ii)]

- (a) According to the information and explanations given to us, the company does not have any Inventory; this clause of CARO 2020 is not applicable to the company.
- (b) At any point of time of the year, the Company has not been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, from banks or financial institutions on the basis of security of current assets; and hence this clause is not applicable.

III) LOAN GIVEN BY COMPANY [Clause 3(iii)]

The company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or any other parties during the year.

- (a) The company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity during the year-

(A) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates. - NIL

(B) The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates.-

Amount during the year- Rs. Nil

Outstanding Balance during the year- Rs. 14.07 lacs



(b) The investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;

(c) In respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has not been stipulated.

(d) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest- The schedule of repayment of principal and payment of interest has not been stipulated.

(e) whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties- No

(f) The Company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

	(Rs. In Lacs)		
	All Parties	Promoters (Including Directors)	Related Parties
Aggregate amount of loans/ advances in nature of loans- - Repayable on demand (A)	14.07	-	14.07
Aggregate amount of loans/ advances in nature of loans- - Agreement does not specify any terms or period of repayment (B)	Nil	Nil	Nil
Total (A+B)	14.07	-	14.07
Percentage of loans/ advances in nature of loans to the total loans	100 %		100%

IV) LOAN TO DIRECTORS AND INVESTMENT BY COMPANY [Clause 3(iv)]

In respect of loans, investments, guarantees, and security provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

V) DEPOSITS [Clause 3(v)]

According to the information and explanation given to us, the company has not accepted any deposits during the period under audit.

VI) COST RECORDS [Clause 3(vi)]

As informed to us maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act in respect of activities carried on by the company.



VII) STATUTORY DUES [Clause 3(vii)]

(a) The company is regular in depositing undisputed statutory dues including Goods and Service Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2023 for a period of more than six months from the date on when they become payable.

(b) In respect of statutory dues referred to in sub-clause (a), there are no dues which have not been deposited on account of any dispute.

VIII) SURRENDERED OR DISCLOSED INCOME [Clause 3(viii)]

There are no such transactions which are not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

IX) REPAYMENT DUES [Clause 3(ix)]

(a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) The company is not a declared wilful defaulter by any bank or financial institution or other lender.

(c) The company has not taken any term loan and hence this clause related to utilization of term loan is not applicable to the company.

(d) The funds raised on short term basis have not been utilized for long term purposes.

(e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies

X) UTILISATION OF INTIAL AND FURTHER PUBLIC OFFER [Clause 3(x)]

(a) The Company has not raised any by way of initial public offer or further public offer (including debt instruments) during the year.

(b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

XI) FRAUD AND WHISTLE-BLOWER COMPLAINTS [CLAUSE 3(xi)]

(a) No fraud by the company or nor any fraud on the Company has been noticed or reported during the year.

(b) No report under sub-Section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government.

(c) Whistle-blower complaints have not been received during the year by the Company.



XII) NIDHI COMPANY [Clause 3(xii)]

In our opinion, and according to information and explanations given to us, clause (xii) of para 3 to Companies (Auditor's Report) Order, 2020 w.r.t. Nidhi Company is not applicable to Company.

XIII) RELATED PARTY TRANSACTION [Clause 3(xiii)]

All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.

XIV) INTERNAT AUDIT: [CLAUSE 3(xiv)]

(a) The company does not have an internal audit system commensurate with the size and nature of its business.

(b) The Company has not required to appoint an Internal Auditors for the period ended 31.03.2023.

XV) NON CASH TRANSACTION [Clause 3(xv)]

The Company has not entered into any non-cash transactions with directors or persons connected with him.

XVI) REGISTER WITH RBI ACT, 1934 [Clause 3(xvi)]

(a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

(b) The Company has not conducted any Non-Banking Financial or Housing Finance activities during the year.

(c) The Company is not a Core Investment Company (CIC) as defined under the Regulations by the Reserve Bank of India.

(d) Whether the Group has more than one CIC as part of the Group- No.

XVII) CASH LOSSES [Clause 3(xvii)]

The Company has not incurred cash losses in the Financial Year 2022-23.

XVIII) RESIGNATION OF STATUTORY AUDITORS [Clause 3(xviii)]

There has not been any resignation of the statutory auditors during the year.

XIX) MATERIAL UNCERTAINTY ON MEETING LIABILITIES [Clause 3(xix)]

On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

XX) TRANSFER TO FUND SPECIFIED UNDER SCHEDULE VII OF COMPANIES ACT, 2013 [Clause 3(xx)]

In our opinion, and according to information and explanations given to us, clause (xx) of para 3 to Companies (Auditor's Report) Order, 2020 w.r.t. section 135 of the Companies Act is not applicable to the company during the year.



XXI) ADVERSE REMARKS IN CONSOLIDATED FINANCIAL STATEMENTS [Clause 3(xxi)]
Consolidated financial statements for the financial year ended 31.03.2023 is not applicable to the company, this clause of CARO is not applicable to the company.

For Gupta Agarwal & Associates
Chartered Accountants
Firm's Registration No: 329001E

Jay Shanker Gupta
Partner
Membership No: 059535
UDIN: 23059535BGSWYZ7976
Date: 04th September, 2023
Place: Kolkata



APSARA SELECTIONS LIMITED

Office No. 13, 1st Floor, Bansilal Mansion 9-15 Homi Modi Street, Fort Mumbai, Mumbai City MH 400023 IN

CIN : U52190MH2011PLC269248

Profit & Loss Statement For the Year Ended 31st March, 2023

PARTICULARS	Note No.	Figures for the Year Ended 31/03/2023 (Amount in Thousands.)	Figures for the Year Ended 31/03/2022 (Amount in Thousands.)
I) INCOME			
Revenue from Operations	20	60.50	46.09
Other Income	21	28773.78	905.46
TOTAL INCOME		28834.28	951.55
II) EXPENSES			
Purchases of Stock in Trade	22	-	-
Change in Inventories	23	-	-
Employee Benefit Expenses	24	-	-
Finance Cost	25	-	-
Depreciation and Amortisation	26	-	-
Other Expenses	27	102.88	274.62
TOTAL EXPENSES		102.88	274.62
III) Profit/(Loss) Before Exceptional and Extra ordinary items & Tax (I - II)		28731.40	676.93
IV) Exceptional Items		-	-
V) Profit/(Loss) Before Extra ordinary items & Tax (III - IV)		28731.40	676.93
VI) Extra Ordinary Items		-	-
VII) Profit/(Loss) Before Tax (V - VI)		28731.40	676.93
VIII) Tax Expenses			
Current Tax	28	5476.98	-
Deffered Tax		-	0.12
Earlier Years		-	-
		5476.98	0.12
IX) Profit/ (Loss) After Tax (VII - VIII)		23254.42	676.81
X) Basic	29		
1) Basic		54.34	1.58
2) Diluted		54.34	1.58
Notes to Financial Statements	2-29		
Significant Accounting Policies	1		

As per our Report of even date.

GUPTA AGARWAL & ASSOCIATES

Chartered Accountants

FRN : 329001E

JAY SHANKER GUPTA

Partner

Membership No. : 059535

UDIN : 23059535045W

Date : 04/09/2023

Place : Kolkata



For and on behalf of the Board

R.K. Harlalka

RAJKUMARI HARLALKA

Director

DIN : 03519046

Anita Harlalka

ANITA HARLALKA

Director

DIN : 05322746

APSARA SELECTIONS LIMITED

Office No. 13, 1st Floor, Bansilal Mansion 9-15 Homi Modi Street, Fort Mumbai Mumbai City MH 400023 IN

CIN : U52190MH2011PLC269248

Statement of Cash Flows on 31st March, 2023

PARTICULARS	<i>Figures As At 31/03/2023 (Amount in Thousands.)</i>	<i>Figures As At 31/03/2022 (Amount in Thousands.)</i>
(A) Cash flows from operating activities		
Net Profit before taxation , and extra ordinary item	28731.40	676.93
Adjustment for :		
Interest on IT Refund	-2.22	0.00
Interest Income	-1321.57	-591.31
(Profit)/ Loss on Sale of Assets/ Investment	(27,450.00)	(314.15)
Interest Expenses	-	-
Operating profit before working capital changes	27380.17	85.31
(Increase) / Decrease in Trade Receivable	-	272.12
(Increase) / Decrease in Current Assets	4151.89	-4336.65
(Increase) / Decrease in Short Term Loans and Advances	-54507.61	-1669.76
Increase / (Decrease) in Other Current Liabilities	0.00	-0.60
Increase/ (Decrease) in Current Liabilities	20,495.75	-
Cash generated from operations	-22955.06	-5649.59
Income taxes paid	-	-
Dividends paid	-	-
Cash flow before extraordinary item	-22955.06	-5649.59
Extra Ordinary Item	-	-
Net cash flow from operating activities	-22955.06	-5649.59
(B) Cash flows from investing activities		
(Purchase)/ Sale of Current Investments	0.00	4022.50
Increase / (Decrease) in Non Current Investment	22275.00	0.00
(Profit)/ Loss on Sale of Assets/ Investment	27,450.00	314.15
Interest Income		591.31
(Increase) / Decrease in Long Term Loans and Advances	-81.00	519.00
Net cash flow used in investing activities	22221.45	5133.12
(C) Cash flows from financing activities		
Interest Income	1321.57	0.00
Interest on IT Refund	2.22	
Payment of Interest		-
Net cash flow used in financing activities	1323.78	0.00
(i) Net increase in cash and cash equivalents (A+B+C)	590.17	-516.46
(ii) Cash and cash equivalents at beginning of period	118.74	635.20
(iii) Cash and cash equivalents at end of period (i + ii)	708.91	118.74

As per our Report of even date.

GUPTA AGARWAL & ASSOCIATES

Chartered Accountants

FRN :329001E

JAY SHANKER GUPTA

Partner

Membership No : 059535

UDIN : 23059535 BA(W) 7976

Date : 01/09/2023

Place :Kolkata



For and on behalf of the Board

R-K. Harlalka

RAJKUMARI HARLALKA

Director

DIN :03519046

Anita Harlalka

ANITA HARLALKA

Director

DIN : 05322746

APSARA SELECTIONS LIMITED

CIN : U52190MH2011PLC269248

NOTES TO FINANCIAL STATEMENTS

2 (a)

Particulars	As at 31/03/2023		As at 31/03/2022		
	(Nos.)	(Amount in Thousands.)	(Nos.)	(Amount in Thousands.)	
(a) Authorized Share Capital					
Equity Shares of Rs. 10/- each	4,28,000	4280.00	4,28,000	4280.00	
	4,28,000	4280.00	4,28,000	4280.00	
(b) Issued, Subscribed & Fully Paid-up Capital					
Equity Shares of Rs. 10/- each	4,27,920	4279.20	4,27,920	4279.20	
	4,27,920	4279.20	4,27,920	4279.20	
(c) Reconciliation of Equity shares outstanding at the beginning and at the end of the financial year	As at 31/03/2023		As at 31/03/2022		
	Quantity	Amount	Quantity	Amount	
	(Nos.)	(Amount in Thousands.)	(Nos.)	(Amount in Thousands.)	
Balance at the beginning of the financial year	4,27,920	4279.20	4,27,920	4279.20	
Allotment during the financial year	-	-	-	-	
Balance at the end of the financial year	4,27,920	4279.20	4,27,920	4279.20	
(d) Shareholders holding more than 5% of Equity Share Capital	As at 31/03/2023		As at 31/03/2022		
	(Nos)	(%)	(Nos)	(%)	
(i) Ambition Tie-Up Private Limited	50,000	11.68%	50,000	11.68%	
(ii) Signageus Value Advisors Pvt. Ltd.(Formerly:Ambuja Technologies Pvt. Ltd.)	60,000	14.02%	60,000	14.02%	
(iii) Gretex Corporate Services Limited	50,000	11.68%	50,000	11.68%	
(iv) Gaganbase Vincom Pvt. Ltd.	97,920	22.88%	97,920	22.88%	
(v) Shiv Parvati Leasing Ltd.	1,00,000	23.37%	1,00,000	23.37%	
(vi) Gretex Share Broking Pvt Ltd	58,750	13.73%	58,750	13.73%	
(e) Shares held by promoters at the end of the year					
Promotor Name	Shares held by Promotors				% Change during the year
	As at 31st March, 2023		As at 31st March, 2022		
	No of Shares	% of Total Shares	No of Shares	% of Total Shares	
(i) Ambition Tie-Up Private Limited	50000	11.68%	50000	11.68%	0.00%
(ii) Signageus Value Advisors Pvt. Ltd.(Formerly:Ambuja Technologies Pvt. Ltd.)	60000	14.02%	60000	14.02%	0.00%
(iii) Gretex Corporate Services Limited	50000	11.68%	50000	11.68%	0.00%
(iv) Bonanza Agency LLP	1250	0.29%	1250	0.29%	0.00%
(v) Rajkumari Harlalka	2500	0.58%	2500	0.58%	0.00%
(vi) Arvind Harlalka	2500	0.58%	2500	0.58%	0.00%
(vii) Alok Harlalka	2500	0.58%	2500	0.58%	0.00%
(viii) Sumeet Harlalka	2500	0.58%	2500	0.58%	0.00%
(ix) Gretex Share Broking Pvt Ltd	58750	13.73%	58750	13.73%	0.00%
Total	230000	53.75%	230000	53.75%	0.00%
<p>As Per Records of the company including its register of members and other declaration received from the shareholders regarding beneficial interest , the above shareholders represents legal ownership of shares.</p>					
<p>(f) The Company has only one class of shares referred to as Equity Shares having a par value of Rs.10 /-. Each holder of Equity Shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of Equity Shares held by the shareholders.</p>					



APSARA SELECTIONS LIMITED

CIN : U52190MH2011PLC269248

3 Reserves & Surplus

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(a) General Reserve		
Add: Transfer from profit & Loss A/c	-	-
Sub-Total	-	-
(b) Securities Premium Account		
Balance as per last account	36821.12	36821.12
Add: Premium Received on Issue of shares	-	-
Sub-Total	36821.12	36821.12
(c) Surplus in Profit & Loss Statement		
Balance as per last account	-6145.18	-6821.99
Add: Transfer from Profit & Loss Statement	23254.42	676.81
Less: Proposed Dividend	-	-
Sub-Total	17109.24	-6145.18
Total (a to c)	53930.36	30675.94

4 Long Term Borrowings

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(a) Loan from Related Party	-	-
(b) Others (to be specified)	-	-
Total	-	-

5 Short-Term Borrowings

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(a) Loan from Related Party	-	-
(b) Others (to be specified)	-	-
Total	-	-

6 Trade Payables

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(a) Outstanding dues of micro enterprises and small enterprises	-	-
(b) Outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Total Trade Payable	-	-

(i) Ageing schedule for trade payables outstanding as at 31st March, 2023 is as follows

Particulars	Outstanding for following periods from the date of payments					Total (Amount in Thousands.)
	Upto 6 months	6 Month to 1 year	1 year to 2 year	2 year to 3 year	More then 3 years	
(i) Undisputed Trade Payables - MSME	-	-	-	-	-	-
(ii) Undisputed Trade Payables - Other	-	-	-	-	-	-
(iii) Disputed Trade Payables- MSME	-	-	-	-	-	-
(iv) Disputed Trade Payables - Other	-	-	-	-	-	-

(ii) Ageing for trade Payables outstanding as at 31st March, 2022 is as follows

Particulars	Outstanding for following periods from the date of payments					Total (Amount in Thousands.)
	Upto 6 months	6 Month to 1 year	1 year to 2 year	2 year to 3 year	More then 3 years	
(i) Undisputed Trade Payables - MSME	-	-	-	-	-	-
(ii) Undisputed Trade Payables - Other	-	-	-	-	-	-
(iii) Disputed Trade Payables- MSME	-	-	-	-	-	-
(iv) Disputed Trade Payables - Other	-	-	-	-	-	-



APSARA SELECTIONS LIMITED

CIN : U52190MH2011PLC269248

7 Other Current Liabilities

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(a) Audit Fees Payable	7.50	7.50
(b) Other Liabilities	0.00	0.00
(c) Liability for Expenses	20.50	0.00
Total	28.00	7.50

8 Short Term Provision

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(a) Provision for Income Tax	5476.98	-
Total	5476.98	-

9 Property Plant & Equipment and Intangible Assets

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(1) Property Plant & Equipment		
(2) Intangible Assets		
Total	0.00	0.00

10 Deferred Tax

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(1) Deferred Tax Assets (Net)	-	-
(2) Deferred Tax Liability (Net)	-	-
	-	-

11 Non Current Investments

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(a) Investments In Equity Share (At Cost)		
<u>Quoted</u>	-	-
<u>Unquoted</u>		
Gretex Share Broking Private Limited (9,75,000 equity shares @ 22.85 each)	-	22275.00
(b) Investments In Jewellery	392.00	392.00
Total	392.00	22667.00

12 Long Term Loans & Advances

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(a) Advance to Others	1407.25	1326.25
(b) Security Deposit	20.00	20.00
Total	1427.25	1346.25

13 Other Non - Current Assets

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
a) Preliminary Expenditure:		
Opening Balance	-	-
Add: Addition During the year	-	-
Less: Written off during the year	-	-
Total	-	-



APSARA SELECTIONS LIMITED

CIN : U52190MH2011PLC269248

14 Current Investments

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(a) Investments In Equity Share	-	-
Total	-	-

15 Inventory

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
Value of Inventories as on 31st March, 2023 at cost or Market Price which ever is Lower.	-	-
Total	-	-

16 Trade Receivable

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(a) Secured, considered good	-	-
(b) Unsecured, considered good	-	-
(c) Doubtful	-	-
Total Trade Receivable	-	-

(i) Ageing for trade receivable outstanding as at 31st March, 2023 is as follows

Particulars	Outstanding for following periods from the date of payments					Total (Amount in Thousands.)
	Upto 6 months	6 Month to 1 year	1 year to 2 year	2 year to 3 year	More than 3 years	
(i) Undisputed Trade receivables- considered good	-	-	-	-	-	-
(ii) Undisputed Trade receivables- considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade receivables- considered good	-	-	-	-	-	-
(iv) Disputed Trade receivables- considered doubtful	-	-	-	-	-	-

(ii) Ageing for trade receivable outstanding as at 31st March, 2022 is as follows

Particulars	Outstanding for following periods from the date of payments					Total (Amount in Thousands.)
	Upto 6 months	6 Month to 1 year	1 year to 2 year	2 year to 3 year	More than 3 years	
(i) Undisputed Trade receivables- considered good	-	-	-	-	-	-
(ii) Undisputed Trade receivables- considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade receivables- considered good	-	-	-	-	-	-
(iv) Disputed Trade receivables- considered doubtful	-	-	-	-	-	-

17 Cash & Cash Equivalents

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(a) Cash in Hand	320.59	100.28
(b) Balance at Bank	388.32	18.46
Total	708.91	118.74

18 Short term Loans & Advances

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(a) Advance to Related Parties	61001.61	-
(b) Advance to Others	0.00	6387.08
(c) Advance With Revenue Authorities	0.00	106.92
Total	61001.61	6494.00



APSARA SELECTIONS LIMITED

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19 Other Current Assets

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(a) GST Input Tax Credit	1.35	0.00
(b) Advance for Shares	-	4336.65
(c) Tax Deducted at Sources	183.41	-
Total	184.76	4336.65

In the opinion of the Board, all assets other than fixed assets and non-current investments, have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.



APSARA SELECTIONS LIMITED

CIN : U52190MH2011PLC269248

20 Revenue from Operations

Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
	(Amount in Thousands.)	(Amount in Thousands.)
Income From Operation		
Sale of Traded Goods		
Sale of Services		
Total	60.50	46.09
	60.50	46.09

21 Other Income

Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
	(Amount in Thousands.)	(Amount in Thousands.)
Interest on Loan	1321.57	591.31
Profit on Sale of Shares	27450.00	314.15
Interest on Income Tax Refund	2.22	-
Total	28773.78	905.46

22 Purchases of Stock in Trade

Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
	(Amount in Thousands.)	(Amount in Thousands.)
Purchases of Traded Goods	-	-
Cost of Operation	-	-
Total	-	-

23 Change in Inventories

Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
	(Amount in Thousands.)	(Amount in Thousands.)
Opening Stock	-	-
Less: Closing Stock	-	-
Total	-	-

24 Employee Benefit Expenses

Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
	(Amount in Thousands.)	(Amount in Thousands.)
Salary & Wages	-	-
Staff Welfare Expenses	-	-
Total	-	-

25 Finance Cost

Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
	(Amount in Thousands.)	(Amount in Thousands.)
Interest Expenses	-	-
Total	-	-

26 Depreciation and Amortisation

Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
	(Amount in Thousands.)	(Amount in Thousands.)
On Property, Plant & Equipments	-	-
On Intangible Assets	-	-
Total	-	-



APSARA SELECTIONS LIMITED

CIN : U52190MH2011PLC269248

27 Other Expenses

Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
	(Amount in Thousands.)	(Amount in Thousands.)
Annual Custody Fees	5.00	5.00
Audit Fees	15.00	7.50
Bad Debt	14.24	234.87
Demat Charges	20.50	0.00
Filing Fees	2.20	5.00
Interest on P.Tax	-	0.01
Issuer Admission Processing Fees	5.00	5.00
Loss on Sale of Shares	0.00	-
Professional Charges	24.50	-
Professional Tax	5.00	2.50
ROC Inspection Charges	0.14	-
R&T/NSDL/CDSL Service Charges	11.31	14.75
Round Off	-	(0.82)
Total	102.88	274.62

28 Tax Expenses

Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
	(Amount in Thousands.)	(Amount in Thousands.)
Current Income Tax	5476.98	-
Deffered Tax	-	0.12
Total	5476.98	0.12

29 Basic Earnings Per Equity Share :

Particulars	Year ended 31/03/2023	Year ended 31/03/2022
(A) Basic Earning Per Share		
Net Profit /(Loss) attributable to Equity Shareholders (Thousands)	23254.42	676.81
Weighted average number of Equity Shares in issue	427920	427920
Basic Earning per share of Rs.10/- each in (Rs.)	54.34	1.58
(B) Diluted Earning Per Share		
Net Profit /(Loss) attributable to Equity Shareholders (Thousands.)	23254.42	676.81
Weighted average number of Equity Shares in Pre - issue	427920	427920
Add: Prospective Equity Shares(Pending for allotment)	-	-
	427920	427920
Diluted Earning per share of Rs.10/- each in (Rs.)	54.34	1.58

As per our Report of even date.

GUPTA AGARWAL & ASSOCIATES

Chartered Accountants

FRN : 329001E

JAY SHANKER GUPTA

Partner

Membership No. : 059535

UDIN :



For and on behalf of the Board

R.K. Harlalka

RAJKUMARI HARLALKA

Director
DIN : 03519046

Anita Harlalka

ANITA HARLALKA

Director
DIN : 05322746

Date 04/09/2023
Place : Kolkata

APSARA SELECTIONS LIMITED

CIN : U52190MH2011PLC269248

NOTES TO AND FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st
March, 2023

CORPORATE INFORMATION

APSARA SELECTIONS LIMITED (the Company) is a unlisted public company domiciled in India and incorporated as private limited company under the provisions of the Companies Act, 1956. The Registered office of the company has been changed to Mumbai of Maharashtra from Kolkata of West Bengal w.e.f 16th October, 2015, vide order dated 27th July, 2015 of the regional Director (ER), Kolkata. The Certificate of Registration of Regional Director order for change of State issued by Registrar of Companies, Mumbai on 16th October, 2015. The company was thereafter converted from Pvt Ltd company to closely held public company on 17th May, 2017 from M/s Apsara Selections Pvt Ltd to Apsara Selections Limited issued by Registrar of Companies, Mumbai

1 SIGNIFICANT ACCOUNTING POLICIES & NOTES :

A Basis Of Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company ascertains its operating cycle for the purpose of current/non-current classification of assets and liabilities.

B Presentation and disclosure of financial statements

During the period ended 31st March 2022, Schedule III notified under the Companies Act 2013, has become applicable to the company, for preparation and presentation of its financial statements. The adoption of revised Schedule III does not impact recognition and measurement principles followed for preparation of financial statements. However, it has significant impact on presentation and disclosures made in the financial statements. The Company has also reclassified the previous year figures in accordance with the requirements applicable in the current year.

The schedule III allows line items, sub-line items and sub-totals to be presented as an addition or substitution on the face of the financial statements when such presentation is relevant to an understanding of the company's financial position or performance or to cater to industry/sector-specific disclosure requirements.

C Use Of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

D Miscellaneous Expenditure (To The Extent Not Written Off Or Adjusted)

The amount of preliminary expenses has been written off over a period of 5 years as per the provision of Sec 35 of Income Tax Act'1961.

E Property, Plant And Equipment & Intangible Assets

The Property, Plant and Equipment & Intangible Assets are stated at cost , less accumulated depreciation and impairment ,if any. Direct costs are capitalised until such assets are not put to use, if any.

F Depreciation and Amortisation

Depreciation on Property, Plant and Equipments is provided on the straight-line method over the useful life of assets estimated by the Management. Depreciation for assets purchased/ sold during a period is proportionately charged, if any.

G Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.



APSARA SELECTIONS LIMITED

CIN : U52190MH2011PLC269248

NOTES TO AND FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st
March, 2023

H Provision For Current And Deferred Tax

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

I Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as Current Investments. All other investments are classified as Long Term Investments. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. Both current investments and long term investments are carried in the financial statements at cost. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

J Current Assets, Loans & Advances

In the opinion of the Board and to the best of its knowledge and belief the value on realisation of current assets in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet and repayable on demand.

K Recognition of Income & Expenditure

Income and expenditure is recognized and accounted for on accrual basis. Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from sale of goods is recognised on transfer of significant risks and rewards of ownership to the customer and when no significant uncertainty exists regarding realisation of the consideration. Sales are recorded net of cash and trade discounts.

L Foreign Exchange Gain/(Loss)

During the year the company has not recognised any Foreign Exchange Gain or Loss.

M Related Party Transactions

As per Accounting Standard 18, notified in the companies Rules 2006, the disclosure of Related Party Transaction is as per Annexure II

N Title deeds of immovable property not held in the name of the company:

The Company does not have any Immovable Property.

P Loans and Advances in the nature of loan repayable on demand or without specifying the terms or period of repayment:

During the year, the company has granted Loans or Advances in the nature of loans to the related parties (as defined under Companies Act, 2013), the said loans were granted without specifying any period or terms of repayment. The details thereof is presented as follows:-

Type of Borrower	Amount of Loan or advance in the nature of loan outstanding	Percentage to the total Loans & Advances in the nature of loans
Promotor	-	-
Director	-	-
KMP	-	-
Related Parties	61001.61	100.00

Q Benami Property held:

There is no proceeding have been initiated or pending against the company for holding any benami property under the Benami Transaction (Prohibition) Act , 1988 (45 of 1988) and the rules made thereunder.

R Working capital limits from Banks/FIs on the basis of security of current assets

The Company has no borrowings from the banks or financial institutions on the basis of current assets.

S Wilful defaulter

The company is not declared wilful defaulter by any bank or financial Institution or other lender.



APSARA SELECTIONS LIMITED

CIN : U52190MH2011PLC269248

NOTES TO AND FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st March, 2023

T Relationship with struck off Companies

The company has no transaction with companies struck off under section 248 of the companies Act 2013 or section 560 of Companies Act 1956.

U Registration of charge or satisfaction with Registrar of Companies

The company has no charge or satisfaction yet to be registered with Registrar of Companies.

V Compliance with number of layers of Companies

The company has no Subsidiary therefore provisions prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on numbers of Layers) Rules , 2017 not applicable to us.

W Compliance with approved Scheme(s) of Arrangements

The company had filed an application with the National Company Law Board (NCLT), Mumbai & Kolkata for Amalgamation with Apsara Selections Limited and Gretex Industries Limited. No Scheme of Arrangement has been approved by the Competent Authority in terms of Section 230 to 237 of the Companies Act 2013.

X Undisclosed Income

The Company has no such transaction not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act 1961

Y Details of Crypto Currency or Virtual Currency

The company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

Z Provision

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

AA Ratio

The ratios for the years ended 31st March, 2023 and 31st March, 2022 are as follows :

Sr. No.	Particulars	Numerator	Denominator	As at		Variance (in %)
				31/03/2023	31/03/2022	
a)	Current Ratio	Current Assets	Current Liabilities	11.24	1,459.92	(99.23)
b)	Debt-Equity Ratio	Total Debt	Shareholder's Equity	-	-	-
c)	Debt Service Coverage Ratio	Earnings available for Debt Service	Debt Service	-	-	-
d)	Return on Equity Ratio (%)	Net Profits after Taxes	Average Shareholder's Equity	0.50	0.02	2,453.31
e)	Inventory Turnover Ratio	Cost of Goods Sold	Average Value of Inventory	-	-	-
f)	Trade Receivables Turnover Ratio	Net Credit Sales	Average Trade Receivable	-	0.34	(100.00)
g)	Trade Payables Turnover Ratio	Net Credit Purchase	Average Trade Payables	-	-	-
h)	Net Capital Turnover Ratio	Revenue	Working Capital	0.00107	0.01	(80.60)
i)	Net Profit Ratio (%)	Net Profit	Revenue	384.37	14.68	2,517.63
j)	Return on Capital Employed (%)	Earning before Interest and Taxes	Capital Employed	0.49	0.02	2,448.77
k)	Return on Investment (%)	Income Generated from Investments	Average Investments	2.38	0.01	17,078.64



APSARA SELECTIONS LIMITED

CIN : U52190MH2011PLC269248

NOTES TO AND FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st
March, 2023

Ration Variance > 25%	Remarks
a) Current Ratio	Current Assets has decreased
b) Return on Equity Ratio (%)	Net Profits after Taxes has increased
c) Trade Receivables Turnover Ratio	Net Credit Sales has decreased
d) Net Capital Turnover Ratio	Revenue has decreased
e) Net Profit Ratio (%)	Net Profit has increased
f) Return on Capital Employed (%)	Earning before Interest and Taxes has increased
g) Return on Investment (%)	Income Generated from Investments has increased

AB Earning Per Share

The Company reports Basic and Diluted earnings per equity share in accordance with the Accounting Standard - 20 on Earning Per Share. In determining earning per share, the Company considers the net profit after tax and includes the post tax effect of any extraordinary/exceptional items. The number of shares used in computing basic earning per share is the weighted average number of equity shares outstanding during the period. The numbers of shares used in computing diluted earning per share comprises the weighted average number of equity shares that would have been issued on the conversion of all potential equity shares. Dilutive potential equity shares have been deemed converted as of the beginning of the period, unless issued at a later date.

AC Employee Benefit Expenses :

Provision for Leave Encashment are made on Cash Basis.

AD Previous Year Figure

The Company has reclassified, rearranged and regrouped the previous year figures in accordance with the requirements applicable in the current year.

For and on behalf of the Board

In terms of our report of even date
GUPTA AGARWAL & ASSOCIATES
Chartered Accountants
FRN : 329001E

R. K. Harlalka

RAJKUMARI HARLALKA
Director
DIN : 03519046

Anita Harlalka

ANITA HARLALKA
Director
DIN : 05322746



JAY SHANKER GUPTA
Partner
Membership No. : 059535
UDIN :

4/9/2023

Date :

Place : Kolkata

APSARA SELECTIONS LIMITED

CIN:U52190MH2011PLC269248

NOTES TO BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS
FOR THE PERIOD ENDED 31st March, 2023

(Annexure-II) RELATED PARTY DISCLOSURES								
(a)	List of Related Parties Name of related parties with whom transactions have taken place during the year:							
	(i)	Key Management Personnel	Rajkumari Harlalka Anita Harlalka Sashi Harlalka Pooja Harlalka					
	(ii)	Enterprise where control exists	Ambition Tie-Up Pvt. Ltd. Gretex Admin and HR Services Gretex Corporate Services Limited Gretex Industries Limited Gretex Share Broking Private Limited					
	(iii)	Relatives of Key Management Personnel						
(b)	Transactions with Related Parties (Rs in thousands)							
	Particulars		Transactions During the years				Balance Outstanding	
			Key Mgm. Personnel and Relative of Key Management Personnel		Enterprise where control exists			
			2022-23	2021-22	2022-23	2021-22	2022-23	2021-22
	Sale of Equity Shares Ambition Tie Up Private Limited Gretex Corporate Services Limited Gretex Share Broking Pvt Ltd		-	-	7505.00	-	0.00	-
					11020.00	-	0.00	-
					4336.65	-	0.00	-
	Advance against Shares Ambition Tie Up Private Limited Gretex Corporate Services Limited				20145.00		12640.00	
					29580.00		18560.00	
	Reimbursement of Expenses Gretex Corporate Services Limited		-	-	3.14	1.00	0.00	-
	Service Charges Received Gretex Admin and HR Services		-	-	66.08	-	0.00	-
	Unsecured Loan Gretex Industries Limited Gretex Share Broking Pvt Ltd Gretex Share Broking Pvt Ltd RajKumari Harlalka RajKumari Harlalka		-	-	29801.61	1000.00	29801.61	-
					23887.00	3544.70	0.00	1587.08
			10.00		-26078.11		0.00	
			-10.00				0.00	
	Interest Received on Loan Gretex Share Broking Pvt Ltd		-	-	671.14	-	0.00	-
	TDS (Receivable) / Payable Gretex Share Broking Pvt Ltd				-67.11			
(c)	List of Holding, Subsidiary and Associate company							
	- Holding Company	The Company does not have any holding company						
	- Subsidiary Company	The Company does not have any subsidiary company.						
	- Associate Company	The Company does not have any associate company.						

The accompanying notes 1 to 29 are an integral part of the Financial Statement

In terms of our report of even date annexed

For Gupta Agarwal & Associates
Chartered Accountants
FRN: 329001E

For and on behalf of the Board

(Jay Shanker Gupta)
Partner
Membership No. 059535
UDIN:
Date: 04/09/23
Place: Kolkata



Anita Harlalka

Anita Harlalka
(Director)
DIN: 05322746

Rajkumari Harlalka

Rajkumari Harlalka
(Director)
DIN: 03519046

APSARA SELECTIONS LIMITED

Details Depreciation as per Companies Act 2013
31st March, 2023

Discription of Asset	Date of purchase of exiting asset/date of new asset purchase	Net Block as on 01/04/2022 / new asset purchase value	Addition Amount (Rs.)	Useful life in years	31-03-2022		Balance Days	31/03/2023		Depreciation during the Year Amount (Rs.)	Net Block as on 31/03/2023 Amount (Rs.)
					Already expired useful life as on 31/03/2021			Asset used during the year (In days)			
<u>1)TANGIBLE ASSETS:</u>											
Jewellery		392.00	0.00				0.00			0.00	392.00
Total (1)		392.00	0.00				0.00			0.00	392.00
<u>2)INTANGIBLE ASSETS:</u>											
Total (2)		0.00	0.00							0.00	0.00
Total (1+2)		392.00	0.00							0.00	392.00

R. K. Haralalka

RAJKUMARI HARLALKA
Director
DIN :03519046

Anita Haralalka

ANITA HARLALKA
Director
DIN :05322746

